



DR WILLIAM WYATT

The Wyatt Benevolent Institution was formed from the vision of William Wyatt. A young apothecary–surgeon with scientific interests, Wyatt and his wife, Julia, migrated to South Australia from Plymouth, England, in 1837.

He spent his South Australian years in public service, not only as an officer of the government (including ad interim protector of Aborigines and first inspector of public schools) but also as a leader in the provincial community. Organisations as diverse as the Royal Adelaide Hospital, St Peter’s College, Pulteney Grammar School, Holy Trinity Church on North Terrace, the Botanic Garden, the public library, the Adelaide Club and many others count him among their founders.

Wyatt became moderately wealthy through land. In addition to six town acres, purchased at Adelaide’s first free land auctions in 1837, he accumulated rural land in Port Lincoln and Encounter Bay, a house and 90 acres in Burnside, and a farm between Adelaide and Glenelg, now covered by suburban Kurralta Park, named after his Burnside home, Kurralta. These appreciated as Adelaide prospered, with the most valuable being the four acres between Pirie Street and Grenfell Street, sliced by Wyatt and Chesser Streets. Facing death without heir (his only child to reach adulthood was murdered in 1872), William established the Wyatt Benevolent Institution and appointed its governors to administer his estate (valued at about £50,000 in 1888) for the benefit of eligible South Australians in need.

The Institution was born in 1886, the year William Wyatt died, and has endured and prospered to become a significant grant maker supporting financially disadvantaged South Australians with housing, education and financial support.



1 L to R At the launch of the Wyatt History, Prof Julian Disney AM, Dr Carol Fort (author), Mr Bill Fowler (Wyatt Chairman).

2 At a meeting to mark the sale of 100 Pirie Street, Adelaide were Charles Binks, Dick Collison, Frank Davidson, Nan Bates and John Morphett. All were members of the Wyatt Board in 1989 when the building at 100 Pirie Street was officially opened.

3 Wyatt Chairman, Bill Fowler, Deputy Chairman, Tony Scammell and Gary Storkey, CEO HomeStart – partners in the HomeStart Wyatt Loan initiative.

4 L to R Jane Newland (Pank Family Trust), Ann Thomas (Faculty of Family Learning Para West Adult Campus) and Marc Shannon (University of SA Northern Adelaide Partnerships) – scholarship partners with Wyatt.

5 Wyatt CEO Elisabeth Gazard and Hon Jane Lomax-Smith MP, Minister for Education at the launch of the Wyatt history.

WYATT’S VISION

Wyatt reduces financial disadvantage and improves the quality of life for South Australians

Fundamental to well-being and full participation in community life is the

- Availability of affordable housing
- Access to education at all levels
- Support and relief for periodic crises in management of household expenditure

The Wyatt Benevolent Institution is a philanthropic trust that focuses on the issues of housing, education and the management of household financial crisis.

Our concern is for people experiencing financial hardship caused by unforeseen circumstances or other personal issues.

In cooperation with other organizations providing services to people experiencing financial hardship, we are able to achieve significant and lasting outcomes in the reduction of poverty in South Australia.

WYATT INTRODUCED ITS NEW LOGO

in April 2008. This shows a mature tree with a solid base and spreading arm-like branches suggesting endurance, reach and protection.

“To create a legacy is to plant a tree under which you will never sit.

It is to look past your interests, your homes and your lifetime...

To put into motion changes that will be an indelible inspiration to those who follow.”

Christopher J Hegarty in “Cavett Robert: Leaving a Lasting Legacy” by Cavett Robert and Lee E. Robert. (1998) Minneapolis Creative Training Techniques.



YOUR DONATION WILL HELP

Bequests or donations can be accepted by The Wyatt Benevolent Institution Inc. and are tax deductible.

Arrangements for bequests can be made through any recognised Trustee Company or Solicitor.

Alternatively, you may wish to contribute to The Wyatt Opportunity Trust, a named fund of The Community Fund of South Australia. Funds derived from this Trust contribute to the work of Wyatt.

The Wyatt Opportunity Trust

The Community Fund of SA
54 Currie Street Adelaide SA 5000
Ph 08 8231 9740 Fax 08 8231 9750
www.communityfunds.org.au

The Wyatt Benevolent Institution Inc

ABN 57 292 556 081
100 Pirie Street Adelaide SA 5000
Ph 08 8224 0074 Fax 08 8223 5990
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SHADIDESIGN



ANNUAL REPORT 2008

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CHAIRMAN'S REPORT

FOR THE YEAR ENDING 30 JUNE 2008

This last year has been a very eventful one for The Wyatt Benevolent Institution. In its 122nd year of operation Wyatt has reached the milestone of \$50 million given as grants since 1886 to an estimated 27,000 South Australians.

The launch in April of our history 'Keeping a Trust. South Australia's Wyatt Benevolent Institution and its founder' written by Dr Carol Fort was another significant milestone for Wyatt. Although the institution's history had been recorded in earlier years, this history comprehensively described the life of Dr William Wyatt and the challenges and achievements of his Trust since 1886. There is a sense of satisfaction in having that completed – and an excitement to move forward to create the next chapters of Wyatt history.

Further strategic clarification about our purpose and our place in the South Australian community has occurred and we have commenced several new initiatives.

This year Governors set up a Special Fund, for the support of special projects over the next five years in addition to the recurrent Grants Budget. It is planned that the growth of accumulated funds will be regularly reviewed and a proportion be given as grants for special purposes. To date this Special Fund has been used to assist with the provision of affordable housing by Southern Junction Community Services, Lutheran Community Care and Common Ground.

South Australia is facing a shortage of affordable housing. Many of the applications from people requiring financial assistance for domestic financial crises reveal that they are paying more than half of their already low income on rental housing. Recent Federal and State government initiatives will not provide solutions to this problem in the short term. Wyatt has supported three housing support organizations to provide housing for people on very low incomes. Other partnerships are in the planning stage.

Home ownership is an ideal to which many Australians aspire. This year Wyatt formed a partnership with HomeStart Finance to assist people on low incomes to achieve home ownership through a short term, no interest loan scheme to assist with the fees, charges and deposit required to take out a mortgage. As always, Wyatt places great emphasis upon the support of educational achievement as a means to improve the quality of life. Over the last 10 years Wyatt has provided scholarships to students undertaking tertiary and vocational education, and is now exploring ways to enhance the retention of young people in secondary education, and to support the efforts of adults re-engaging in formal education after disruption of schooling.

Financial management is a skill which proves to be critical for people on very low, fixed (Centrelink) incomes. Wyatt has begun to support an initiative to increase financial counselling and training available to low income people through a partnership with UnitingCare Wesley Adelaide.

This year \$1,718,997 was provided for the support of South Australians facing financial hardship through grants, scholarships, housing packages and rent subsidies.

A particularly significant event of this year has been the sale of the commercial property at 100 Pirie Street – which stands on a part of the land purchased by Dr Wyatt in 1834. The commercial property was sold as part of a realignment of Wyatt's investments.

Although our listed investments declined in value, most of this decline represented a diminution in the unrealised increases brought to account in previous years. We did record a net surplus of \$3 million arising from recurring income and a profit on sale of our city building.

Wyatt is a unique organisation – made up of Governors and staff fully committed to its vision of "Offering Opportunities." It is very rewarding to work towards providing opportunities for others to receive help, to learn and to change. I would particularly like to thank the 6 other Governors and our staff. It has been a busy year, and I would like to pay tribute to the Governors who have given their time and expertise so willingly. Thank you also to our consultants who assist us in our mission. I would like to thank Jones Lang LaSalle for their management of Wyatt commercial property over the last 20 years, and to Mellor Olsson for their assistance with leasing.

With anticipation, Wyatt looks forward to a new era.

Bill Fowler
Chairman

CONDENSED FINANCIAL REPORT

FOR THE YEAR ENDING 30 JUNE 2008

	2008	2007
	(\$'000)	

What Wyatt Earned

Rent from Commercial Property	2676	2686
Interest	752	362
Dividends and Distributions	1251	1619
Profit on Sale of Assets	3652	1432
Adjustment to value of property assets	-	1244
Other Income	47	65
	8378	7408

Commercial Property costs	1071	1216
Administration Costs	715	688
Impairment to Market Value of Investments	1777	-
	3563	1904

Net Income	4815	5504
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Wyatt Grants Paid

Housing Assistance	575	314
Financial Assistance Grants	620	516
Scholarships and Education Grants	600	601
	1795	1431

Retained for ongoing intentions	3020	3998
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What we Own

Cash and Short Term Deposits	3219	3768
Land, Buildings and Contents	3969	30302
Equities and longer Term Deposits	27080	30430
Other Assets	30581	-
	64849	64500

What we Owe	1496	749
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Our Combined Assets	63353	63751
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GRANTS 2007-2008

HOUSING

Wyatt supports the long-term planning, development and construction, either for rental or for purchase, of safe, secure, sustainable and affordable housing for people on low incomes.

Management and maintenance of retirement unit sites

54 two or three bedroom home units, occupied by 75 older people. These units are presently subsidised as residents' monthly fees do not cover costs.

\$111,000

Housing packages

Wyatt, in partnership with South Australian organizations working with people at risk of or recovering from homelessness, provides financial support for rent, removal costs and basic household items.

\$244,000

Wyatt's partners are:

Calvary Family Services
Centacare
Anglican Community Services
Southern Junction Community Services
Adelaide Day Centre
Catherine House
UnitingCareWesley
St Josephs Family Care Services
Common Ground
Returning Home Program

Affordable Housing

Wyatt is engaging with providers and developers to support the provision of housing which will be affordable for people on very low incomes (Centrelink benefits).

\$220,000

Wyatt's partners in 2007- 2008 were:

Southern Junction Community Services
Calvary Housing Association

EDUCATION

Formal education is a major determinant of quality of life and is critical to breaking the cycle of poverty. Wyatt supports education and training for people on low incomes.

University Scholarships for Country Students

Wyatt aims to provide financial support for students as they move to Adelaide for the academic year. The Scholarship is awarded for the duration of the student's undergraduate course and in this year there were 109 Scholarship recipients.

\$214,000

University Scholarships for Indigenous Students

Scholarships are provided to South Australian students attending University to undertake foundation and undergraduate study. Eleven students were awarded a scholarship this year.

\$22,000

Further Education Awards for TAFE study

Support with the fees to be paid by students before commencement of study at South Australian Colleges of Technical and Further Education. More than 220 students received scholarships.

\$166,000

School Retention and Re-engagement Programs

The provision of scholarships to students in partnership with:
Foundation for Young Australians
- Indigenous Youth Leadership
LeFevre High School
Lutheran Community Care
Nazareth School
Ocean View College
Pank Family Trust
Para West Adult Campus
Talking Realities
Woodville High School

\$31,300

Learning for Life Scholarships, The Smith Family

Wyatt is pleased to support the excellent scholarship program developed and managed by The Smith Family which provides financial assistance and educational support for students in primary and secondary levels of schooling. Wyatt is providing support for over 200 students - in SA country, southern and northern metropolitan areas.

\$100,000

Education Grants

Domestic financial crisis and other factors may place at risk the continuation or successful completion of study. This grant assisted 125 applicants with payment for a range of services and creditors.

\$59,000

WELFARE

Wyatt assists individuals and families in financial crisis by giving grants in conjunction with the counselling and case management provided to them by referring welfare and health professionals to achieve lasting outcomes in financial management. Wyatt supports the need for greater resources to be provided by SA Government and business and other organizations to increase the availability of financial counselling services for people on low incomes.

Financial Management

With UnitingCareWesley Adelaide Wyatt has enabled 119 persons experiencing domestic financial crisis to receive counselling from accredited financial counsellors.

\$11,550

No Interest Loans and Micro Credit

Support for No Interest Loans and Micro Credit Schemes offered to low income families by UnitingCareWesley Port Adelaide and UnitingCareWesley Port Pirie and payment of a subsidy for applicants to other schemes.

\$61,000

Grants for Domestic Financial Crises

These grants assist families and individuals who apply through social workers, counsellors, health workers and other referrers. Wyatt Financial Assistance Grants are requested for utility debt, replacement of necessary household whitegoods and a variety of other needs. 1200 applicants were supported.

\$500,000

Respite and Compassionate Travel

People requiring respite from caring for another, or a change of routine of care, as well as those needing to travel to attend a country funeral or visit a dying relative were supported with small grants to assist with the costs.

\$9,000

Drought Aid

By arrangement with Country Women's Association Adelaide, support to 80 rural South Australians facing severe hardship from the lack of rain and unfavourable weather conditions.

\$40,000

BOARD MEMBERS

Bill Fowler LLB, Grad Cert Bus Admin Chairman
A member of the Board since July 2002. He is currently Manager, Insurance and Secretary, Joint Ventures of Origin Energy Limited. He has served as a Board Member of Novita Children's Services Inc and an office bearer with KESAB and the Archbishop's Appeal Committee.

Tony Scammell BEc, MBA Deputy Chairman
A member of the Board since October 2002. He is former Director, Numico Research Australia Pty Ltd with business experience in research, marketing and finance, and community involvement through the State Library of South Australia Foundation.

Charles Binks LLB

A member of the Board since December, 2002. He served a previous term with the Board from 1986 to 1995, during which he was Chairman from 1993 to 1994. He is a former partner and immediate past Chairman of Minter Ellison Lawyers (Adelaide). He is a director of Envestra, Ltd, Chairman of Sundance Energy Australia Ltd and also Chairman of Dynek Pty Ltd.

Rosemary Osman BSc (Hons), Dip Ed, DFP
A member of the Board since October 2002, and Chairperson of the Finance Committee.

She was a founder and Director of Accumulus Ltd., a South Australian financial planning company. She has experience in human services in the SA Government, and the Board of the Women's and Children's Hospital.

Andrew Davies B Arch (Hons), Grad Dip, FRAIA MAIPM *A member of the Board since October 2004 and Chairman of the Building Committee.* He is a former Director of the Brown Falconer Group Pty Ltd and member of the Architects Board of SA since 1990 and Chairman since 1995.

Stephanie Page BA, B Soc Admin

A member of the Board since October 2006 and Chairperson of the Grants Committee. She is Executive Director, Intergovernmental Relations, Cabinet Office, Department of the Premier and Cabinet and has experience in social policy and the delivery of human services at both the State and Commonwealth levels of government.

Jon Gregerson LLB

A member of the Board since October 2007. He is currently a Consultant to Finlaysons Lawyers having been a partner and the Senior Partner. He is a Director of the Aged Care Standards and Accreditation Agency Limited and a Council Member of the Neurological Research Foundation Inc.



Seated: L to R Tony Scammell, Bill Fowler, Rosemary Osman
Standing: Charles Binks, Andrew Davies, Stephanie Page, Jon Gregerson

STAFF

Chief Executive	Elisabeth Gazard BA, B Soc Admin, MA, Grad Dip Mangt
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Grants/UnitsCoordinator	Cheryl Wells
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Administration Officer	Fiona Pyne until April 2008 Roz Barnett from April 2008
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Office Assistant	Emma Pelle
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Grants Consultants	Robin Donaldson BSW Pauline Dundas BSW Kate Fox BSW Norman Radican BScEd, GDSC
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Accounting Officer	Hilary van der Wolff
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Financial Consultant	Brian Lilley B Com, FCA, FAICD
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Auditor	KPMG Chartered Accountants
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THANK YOU

To the many social workers, financial counsellors, support workers, student services officers, health workers and other people who are referrers of people in need of financial assistance.

Without their positive support and cooperation we would be unable to provide Wyatt programs of financial support.

To our commercial colleagues and consultants

ACH Group
Jones Lang LaSalle
KPMG
Mac Alert
David McArdle
Macquarie Private Wealth
Mellor Olsson
Shadia Design